

Hugo J. Woestmann

Born: 14 April 1950 in Germany

Married, 1 daughter

After the German 'Abitur' in 1968 Hugo studied Agro-Economics at Bonn University.

He finished in 1974 as 'Diplom Agraringenieur' (Dipl. Ing Agr.) specialized in Economics.

Subsequently he went to study Economics at the College of Europe in Bruges, Belgium with a scholarship from the German Ministry of Foreign Affairs. He finished in 1976 with the Diploma.

He started his professional career as a Management Consultant at the Metra Proudfoot Group where he was assigned to a number of projects in industry and services in several European countries.

Main focus in these assignments was process re-engineering, productivity improvements and enhanced balance sheet management.

His next career step was an employment in German industry with assignments in USA and Brasil.

In 1981 he joined the EIB as a senior analyst with first responsibility in operations research, resource management and structures. In 1986 he acceded to the post of Head of Division for Budgets and Management Accounting with, i.a. responsibility for creation and implementation of a medium term business plan and a management accounting system (and in parallel setting up similar systems in EBRD following its creation).

In 1995 he moved to the Bank's Corporate Secretariat as its Head of Division, was subsequently also given responsibility for its Protocol Service with event management and budget responsibility, including later also the Linguistic Services.

During that period he was promoted to Director, and then to Deputy Director General with responsibility for all the Governing Bodies of the Bank. Main functions included planning, preparation, minuting of Boards of Governors and Directors, Management Committee, Audit Committee meetings, reporting on implementation of decisions, communication between the Bank's Governing bodies, creation, oversight and implementation of the Bank's Corporate calendar, management of the teams.

After retiring from the Bank in May 2017 he continued to work as Advisor in political functions and as Independent Director in the finance sector.